

**Consolidated financial statements as of  
June 30th, 2023**

**Assets**

	30 Jun 2023 EUR	31 Dec 2022 EUR	30 Jun 2022 EUR
<b>A. Fixed assets</b>			
<i>I. Intangible assets</i>			
1. Concessions, industrial property rights and similar rights as well as licences derived therefrom	990 154	1 020 179	702 322
2. Goodwill - for reasons of consolidation	11 014 457	11 504 678	11 020 754
3. Prepayments made	0	0	21 200
	<b>12 004 611</b>	<b>12 524 857</b>	<b>11 744 276</b>
<i>II. Property, plant and equipment</i>			
1. Land, similar rights and buildings including buildings on third-party land	1 534 973	1 555 955	1 884 099
2. Technical plants and machinery	66 708 002	67 409 543	60 464 565
3. Other plants, furniture and fixtures	652 726	314 184	293 820
4. Prepayments and assets under construction	10 095 141	8 834 362	10 537 181
	<b>78 990 842</b>	<b>78 114 044</b>	<b>73 179 665</b>
<i>III. Financial assets</i>			
1. Investments in affiliated companies - not consolidated	330 105	340 967	353 392
2. Loans to affiliated companies - not consolidated	0	0	2 000 000
3. Equity investments in associated companies	0	0	17 103
4. Securities (similar instruments) held as fixed assets	161 000	161 000	154 002
5. Other loans	175 000	175 000	175 000
6. Prepayments for financial assets	0	0	0
	<b>666 105</b>	<b>676 967</b>	<b>2 699 497</b>
	<b>91 661 558</b>	<b>91 315 868</b>	<b>87 623 438</b>
<b>B. Current assets</b>			
<i>I. Inventories</i>			
1. Raw materials, consumables and supplies	127 880	137 485	152 792
2. Unfinished products and services not yet chargeable	4 936 935	3 414 577	9 265 738
3. Finished products and merchandise	134 973	152 695	92 377
4. Prepayments made	451 440	939 968	1 256 893
	<b>5 651 228</b>	<b>4 644 725</b>	<b>10 767 800</b>
<i>II. Receivables and other assets</i>			
1. Trade accounts receivable	3 017 235	4 157 200	3 291 461
2. Receivables from affiliated companies - (not consolidated)	351 229	392 264	963 983
3. Receivables from associated companies and investees	22 243	43 053	96 679
4. Other receivables and assets	19 734 628	14 711 340	5 505 412
	<b>23 125 335</b>	<b>19 303 858</b>	<b>9 857 535</b>
<i>III. Securities and shares</i>			
1. Investments in affiliated companies	3 755 310	0	0
<i>III. Cash on hand, cheques and bank balances</i>			
	<b>17 182 904</b>	<b>20 803 339</b>	<b>14 878 151</b>
	<b>49 714 777</b>	<b>44 751 923</b>	<b>35 503 486</b>
<b>C. Prepaid expenses</b>			
1. Other prepaid expenses	1 261 191	1 286 256	1 342 301
	<b>1 261 191</b>	<b>1 286 256</b>	<b>1 342 301</b>
<b>D. Deferred tax assets</b>			
	<b>483 954</b>	<b>484 135</b>	<b>474 206</b>
	<b>143 121 480</b>	<b>137 838 183</b>	<b>124 943 431</b>

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**Equity and Liabilities**

	30 Jun 2023 EUR	31 Dec 2022 EUR	30 Jun 2022 EUR
<b>A. Equity</b>			
<b>I. Share capital</b>	<b>100 000</b>	<b>100 000</b>	<b>100 000</b>
<i>thereof paid: EUR 100.000 (PY: TEUR 100)</i>			
<b>II. Capital reserves</b>			
1. Non-appropriated	9 327 886	9 327 886	16 290 984
<b>III. Equity attributable to minority interests</b>	279 917	170 740	-135 680
<b>IV. Currency translation differences</b>	-35	67 735	61 265
<b>V. Accumulated income</b>	14 951 333	17 048 745	-2 307 544
<i>thereof profit carried forward: EUR -2.663.016 (VJ: TEUR -851)</i>			
	<b>24 659 101</b>	<b>26 715 105</b>	<b>14 009 025</b>
<b>B. Subordinated liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C. Subsidies</b>	<b>2 217 240</b>	<b>2 137 082</b>	<b>1 812 421</b>
<b>D. Provisions</b>			
1. Current tax provisions	129 971	102 579	19 309
2. Deffered tax provisions	1 494 522	1 417 041	1 299 242
3. Other provisions	1 913 605	2 305 394	1 655 792
	<b>3 538 099</b>	<b>3 825 014</b>	<b>2 974 344</b>
<b>E. Liabilities</b>			
1. Bonds	30 008 000	27 833 000	23 855 000
2. Liabilities to banks	16 771 940	19 102 803	26 935 363
3. Prepayment received	408 991	476 234	0
4. Trade accounts payable	2 123 663	2 315 271	1 463 317
5. Other liabilities	63 126 968	55 166 197	53 626 485
	<b>112 439 563</b>	<b>104 893 505</b>	<b>105 880 164</b>
<b>F. Deferred income</b>	<b>267 478</b>	<b>267 477</b>	<b>267 478</b>
	<b>143 121 480</b>	<b>137 838 183</b>	<b>124 943 431</b>
<i>Contingencies and Commitments</i>	<i>15 372</i>	<i>15 372</i>	<i>15 372</i>

## Consolidated Income Statement for 30 June 2023

	30 Jun 2023 EUR	31 Dec 2022 EUR	30 Jun 2022 EUR
1. Sales revenue			
a) from the production of electricity	6 757 249	15 521 963	7 427 890
b) from EPC business, trading revenues and other	5 109 152	21 974 057	837 023
2. Change in the volume of finished and unfinished products and services not yet chargeable	2 276 470	5 378 243	10 264 042
3. Other own work capitalized	1 095 586	2 019 001	582 322
4. Other operating income			
a) <i>Income from disposal of and the addition to fixed assets excluding financial assets</i>	0	11 014 080	0
b) <i>Income from the reversal of provisions</i>	0	6 755	14 753
c) <i>Sundry</i>	535 908	543 497	134 900
	535 908	11 564 332	149 653
<b>5. Operating income</b>	<b>15 774 363</b>	<b>56 457 595</b>	<b>19 260 930</b>
6. Cost of materials and other purchased production services			
a) <i>Cost of materials</i>			
aa) for production of electricity	-85 586	-484 490	-379 961
ab) for the EPC business and trading activities	-6 299 371	-18 645 858	-8 799 005
b) <i>Cost of purchased services</i>	-1 319 308	-7 708 525	-2 369 272
	-7 704 266	-26 838 873	-11 548 239
7. Personnel expenses			
a) <i>Wages</i>	-49 080	-75 861	-39 565
b) <i>Salaries</i>	-892 454	-1 570 176	-734 812
c) <i>Expenses for severance payments and payments to employee retirement funds</i>	-14 181	-39 295	-6 666
d) <i>Expenses for compulsory social security benefits and taxes and mandatory contributions related to payroll</i>	-147 358	-286 709	-135 642
e) <i>Other social security expenses</i>	-5 045	-21 318	-1 372
	-1 108 119	-1 993 359	-918 058
8. Amortization and depreciation of intangible assets and property, plant and equipment			
a) <i>of intangible and tangible assets</i>	-2 789 956	-5 357 092	-2 554 163
9. Other operating expenses			
a) <i>Taxes</i>	-74 854	-237 474	-122 673
b) <i>Sundry</i>	-1 528 259	-4 669 902	-1 650 828
	-1 603 114	-4 907 376	-1 773 501
<b>10. Subtotal of lines 5 to 9 (Operating result)</b>	<b>2 568 909</b>	<b>17 360 895</b>	<b>2 466 970</b>
11. Income from investments in associated companies	0	0	0
12. Income from other equity investments	0	0	0
13. Other interest and similar income	108 864	66 457	128 647
14. Expense from the disposal and write-down of financial assets	0	1 946	0
15. Expenses from financial assets and from securities held as current assets	0	0	0
16. Interest and similar expenses	-2 014 073	-3 736 753	-2 028 205
<b>17. Subtotal from line 11 to 17 (Financial result)</b>	<b>-1 905 210</b>	<b>-3 668 350</b>	<b>-1 899 558</b>
<b>18. Earnings before taxes</b>	<b>663 699</b>	<b>13 692 545</b>	<b>567 412</b>
19. Taxes on income			
a) <i>Current tax expenses for the year</i>	-170 461	-542 190	-97 374
b) <i>Change in deferred taxes</i>	-8 068	-204 348	-74 630
	-178 529	-746 538	-279 937
<b>20. Net income/loss</b>	<b>485 171</b>	<b>12 946 008</b>	<b>395 408</b>
21. Net income/loss attributable to minority interests	-182 582	-197 345	-39 936
<b>22. Consolidated net income/loss</b>	<b>302 589</b>	<b>12 748 663</b>	<b>355 472</b>
23. Reversal of capital reserves	0	0	0
a) <i>Appropriated reserves</i>			
b) <i>Non-appropriated reserves</i>		6 963 098	
24. Profit carried forward from prior year	14 648 745	-2 663 016	-2 663 016
<b>25. Net accumulated profit/loss</b>	<b>14 951 333</b>	<b>17 048 745</b>	<b>-2 307 544</b>