

**Consolidated financial statements as of
June 30th, 2022**

Assets

	30 Jun 2022 EUR	31 Dec 2021 EUR	30 Jun 2021 EUR
A. Fixed assets			
<i>I. Intangible assets</i>			
1. Concessions, industrial property rights and similar rights as well as licences derived therefrom	702 322	755 880	597 336
2. Goodwill - for reasons of consolidation	11 020 754	11 352 007	9 801 952
3. Prepayments made	21 200	16 250	133 634
	11 744 276	12 124 137	10 532 922
<i>II. Property, plant and equipment</i>			
1. Land, similar rights and buildings including buildings on third-party land	1 884 099	1 378 870	2 681 545
2. Technical plants and machinery	60 464 565	59 598 557	57 078 027
3. Other plants, furniture and fixtures	293 820	161 805	2 687 384
4. Prepayments and assets under construction	10 537 181	11 696 968	6 226 805
	73 179 665	72 836 201	68 673 762
<i>III. Financial assets</i>			
1. Investments in affiliated companies - not consolidated	353 392	353 392	310 000
2. Loans to affiliated companies - not consolidated	2 000 000	0	0
3. Equity investments in associated companies	17 103	0	219 745
4. Securities (similar instruments) held as fixed assets	154 002	161 000	14 000
5. Other loans	175 000	175 000	2 000 000
6. Prepayments for financial assets	0	150 000	
	2 699 497	839 392	2 543 745
	87 623 438	85 799 729	81 750 429
B. Current assets			
<i>I. Inventories</i>			
1. Raw materials, consumables and supplies	152 792	40 934	39 630
2. Unfinished products and services not yet chargeable	9 265 738	1 032 728	3 146 094
3. Finished products and merchandise	92 377	77 078	79 630
4. Prepayments made	1 256 893	814 548	85 227
	10 767 800	1 965 289	3 350 581
<i>II. Receivables and other assets</i>			
1. Trade accounts receivable	3 291 461	1 903 040	4 515 025
2. Receivables from affiliated companies - (not consolidated)	963 983	2 870 302	0
3. Receivables from associated companies and investees	96 679	64 462	325 311
4. Other receivables and assets	5 505 412	4 012 284	8 254 846
	9 857 535	8 850 088	13 095 182
<i>III. Cash on hand, cheques and bank balances</i>			
	14 878 151	16 678 734	20 708 626
	35 503 486	27 494 111	37 154 390
C. Prepaid expenses			
1. Other prepaid expenses	1 342 301	1 524 021	1 769 812
	1 342 301	1 524 021	1 769 812
D. Deferred tax assets			
	474 206	509 206	526 206
	124 943 431	115 327 067	121 200 837

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Equity and Liabilities

	30 Jun 2022 EUR	31 Dec 2021 EUR	30 Jun 2021 EUR
A. Equity			
I. Share capital	100 000	100 000	35 000
<i>thereof paid: EUR 100.000 (PY: TEUR 35)</i>			
II. Capital reserves			
1. Non-appropriated	16 290 984	16 290 984	16 290 984
III. Equity attributable to minority interests	-135 680	-146 029	610 150
IV. Currency translation differences	61 265	28 429	21 694
V. Accumulated income	-2 307 544	-2 663 016	-1 948 834
<i>thereof profit carried forward: EUR -2.663.016 (VJ: TEUR -851)</i>			
	14 009 024	13 610 368	15 008 995
B. Subordinated liabilities	0	1 400 000	1 400 000
C. Subsidies	1 812 421	944 704	923 011
D. Provisions			
1. Current tax provisions	19 309	19 309	135 955
2. Deffered tax provisions	1 299 242	1 231 782	1 174 206
3. Other provisions	1 655 792	1 545 527	2 137 032
	2 974 344	2 796 617	3 447 194
E. Liabilities			
1. Bonds	23 855 000	23 408 000	23 308 000
2. Liabilities to banks	26 935 363	21 973 731	23 490 331
3. Prepayment received			50 000
4. Trade accounts payable	1 463 317	716 512	1 814 792
5. Other liabilities	53 626 485	50 202 970	51 252 030
	105 880 164	96 301 214	99 915 154
F. Deferred income	267 478	274 164	506 485
	124 943 431	115 327 067	121 200 838
<i>Contingencies and Commitments</i>	<i>15 372</i>	<i>15 372</i>	<i>15 372</i>

Consolidated Income Statement for the year ended 30 June 2022

	1st half 2022 EUR	2021 EUR	1st half 2021 EUR
1. Sales revenue			
a) from the production of electricity	7 427 890	12 605 106	6 347 341
b) from EPC business, trading revenues and other	837 023	3 005 516	832 661
2. Change in the volume of finished and unfinished products and services not yet chargeable	10 264 042	697 536	855 886
3. Other own work capitalized	582 322	2 232 792	0
4. Other operating income			
a) <i>Income from disposal of and the addition to fixed assets excluding financial assets</i>	0	70 846	0
b) <i>Income from the reversal of provisions</i>	14 753	4 265	0
c) <i>Sundry</i>	134 900	438 150	335 563
	149 653	513 260	335 563
5. Operating income	19 260 930	19 054 210	8 371 451
6. Cost of materials and other purchased production services			
a) <i>Cost of materials</i>			
aa) for production of electricity	-379 961	-211 978	-179 569
ab) for the EPC business and trading activities	-8 799 005	-3 936 248	-1 321 756
b) <i>Cost of purchased services</i>	-2 369 272	-1 791 058	-1 173 295
	-11 548 239	-5 939 284	-2 674 621
7. Personnel expenses			
a) <i>Wages</i>	-39 565	-44 859	-22 709
b) <i>Salaries</i>	-734 812	-893 865	-334 757
c) <i>Expenses for severance payments and payments to employee retirement funds</i>	-6 666	-13 976	-5 266
d) <i>Expenses for compulsory social security benefits and taxes and mandatory contributions related to payroll</i>	-135 642	-211 335	-79 359
e) <i>Other social security expenses</i>	-1 372	-18 379	-9 451
	-918 058	-1 182 414	-451 542
8. Amortization and depreciation of intangible assets and property, plant and equipment			
a) <i>of intangible and tangible assets</i>	-2 554 163	-4 870 444	-2 232 810
9. Other operating expenses			
a) <i>Taxes</i>	-122 673	-338 477	-208 544
b) <i>Sundry</i>	-1 650 828	-4 260 353	-1 735 077
	-1 773 501	-4 598 830	-1 943 620
10. Subtotal of lines 5 to 9 (Operating result)	2 466 970	2 463 238	1 068 858
11. Income from investments in associated companies	0	0	21 006
12. Income from other equity investments	0	0	0
13. Other interest and similar income	128 647	147 664	136 950
14. Expense from the disposal and write-down of financial assets	0	-10 746	1
15. Expenses from financial assets and from securities held as current assets	0	0	0
16. Interest and similar expenses	-2 028 205	-3 560 607	-1 863 455
17. Subtotal from line 11 to 17 (Financial result)	-1 899 558	-3 423 689	-1 705 499
18. Earnings before taxes	567 412	-960 451	-636 640
19. Taxes on income			
a) <i>Current tax expenses for the year</i>	-97 374	-324 501	-234 161
b) <i>Change in deferred taxes</i>	-74 630	-208 618	-45 776
	-172 004	-533 120	-279 937
20. Net income/loss	395 408	-1 493 571	-916 578
21. Net income/loss attributable to minority interests	-39 936	-68 861	-181 671
22. Consolidated net income/loss	355 472	-1 562 432	-1 098 249
23. Reversal of capital reserves	0	0	0
a) <i>Appropriated reserves</i>			
b) <i>Non-appropriated reserves</i>			
24. Profit carried forward from prior year	-2 663 016	-1 100 585	-850 585
25. Net accumulated profit/loss	-2 307 544	-2 663 016	-1 948 834